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Peak Holdings

The Cope Company Salt CopeCompany.com

Conestoga Log Cabins ConestogaLogCabins.com

Summit Advisory Inc SummitAdvisory.com

National Energy Controls NECC-controls.com

Penn Pump & Equipment PennPump.com

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Lancaster, PA based Private Equity Firm Peak Capital Inc. Acquires Specialty Pump Manufacturer in Montgomery County, PA

Peak Capital Inc, a Lancaster, PA based private equity firm, is pleased to announce the acquisition of <u>Penn Pump & Equipment Company Inc</u>, a Montgomery County, PA based end-to-end manufacturer and distributor of superior quality plumbing and HVAC pumping products.

Penn Pump & Equipment Company provides custom manufacturing to customer specifications, and offers suggested water pressure booster systems, heat transfer packages, variable speed pumping systems, fuel oil pump sets, boiler feed pumps, condensate pumps, sump pumps, sewage lift stations, and other custom pumping packages based on customer needs. If you've washed your hands at the Empire State Building in NYC, the Cleveland Cavaliers' Rocket Mortgage Fieldhouse, or at 1500 Market Street in Philadelphia, that water reached you because of a Penn Pump.

Additionally, last year Peak Capital acquired <u>National Energy Control Corporation</u> (NECC) in Havertown PA, one of the leading distributors of HVAC/R controls and parts, providing same day shipping to all 50 states. Peak Capital previously acquired <u>The Cope Company</u> <u>Salt</u>, with a patented <u>AUTOBrine</u>[®] delivery system to commercial water softeners. The Cope Company Salt is also one of the largest distributors of salt products in the tri-state area including water conditioning, ice melt, solar salt, and food grade salt.

These acquisitions now position three of Peak Capital's six platform holdings in a cohesive and complementary capacity which will provide significant value to their shared commercial clients, such as hospitals, retirement homes, educational, hotels, and manufacturing facilities. "The acquisition of Penn Pump adds another value-added product we can offer to our commercial customers," stated Ronald Myer, President of Peak Capital. "Customers have already expressed excitement about being able to buy from a single source when they need pumps, HVAC/R parts, brine delivery systems, and salt. It is not often you can put together three companies that each have over 40 years of experience with great reputations and a strong team of employees. Their cultures match our <u>Foundation Document</u> principles, which drive how we operate."

Peak Capital invests in companies that provide superior value to their customers. The team brings tremendous experience and strives to help accelerate growth at a pace that exceeds what the companies could achieve individually. Peak Capital acquires companies when they believe there will be a long-term, mutual benefit for decades to come, as evidenced by their lack of divestment in their acquired companies. This can only occur if there is a culture that supports the same principles and goals.